

FILED
11/20/78

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STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

SUBORDINATION AGREEMENT

For value received, First National Bank of South Carolina being the holder and owner of that certain mortgage given by Brown Enterprises of S.C., Inc., to Virginia B. Mann over Lot 39, Paris View Subdivision, Section One, and which said mortgage is recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 1419, at Page 677, and which said mortgage was assigned by the said Virginia B. Mann to the First National Bank of South Carolina by assignment recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 1423, at Page 727, does hereby subordinate the lien of said mortgage to the line of that certain mortgage given by Brown Enterprises of S.C., Inc. to Carolina Federal Savings and Loan Association over Lot 39, Paris View Subdivision, Section One, and which said mortgage is recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 1439, at Page 797, and agree that the lien of said mortgage is and shall be junior in rank to the line of the said mortgage given to Carolina Federal Savings and Loan Association by Brown Enterprises of S.C., Inc., as set forth herein, to the extent of any and all advances made, and hereafter to be made, under the said mortgage given to Carolina Federal Savings and Loan Association.

DATED at Greenville, South Carolina, this 2nd day of August, 1978.

WITNESSES:

FIRST NATIONAL BANK OF SOUTH CAROLINA

Theresa R Swan
Catherine F. Allen

BY: [Signature]
BY: [Signature]

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

PROBATE

PERSONALLY appeared before me the undersigned and made oath that he saw the within named First National Bank of South Carolina by its duly authorized officers sign, seal and as its act and deed deliver the within written Subordination Agreement and that he with the other witness subscribed above witnessed the execution thereof.

SWORN TO AND SUBSCRIBED before me this the 2nd day of August, 1978.

Theresa R Swan

[Signature] (LS)
Notary Public for South Carolina
My Commission Expires:
My Commission expires September 19, 1984

RECORDED AUG 7 1978 at 11:22 A.M.

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